

**ANNOUNCEMENT: COST TO PURCHASE CERTAIN TYPES OF ELIGIBLE SERVICE REDUCED; MUST APPLY BY JUNE 30, 2017**

Pursuant to House Bill 2019, the cost to purchase certain types of eligible service will be reduced. Effective August 6, 2016, the rate used to calculate eligible out-of-state, contracted fire (i.e., Rural Metro), and pre-joinder service will change, resulting in a lower cost for that service. In order to take advantage of this reduced cost, members need to apply between August 6, 2016 and June 30, 2017. On July 1, 2017 the rate for all types of purchases, including those above, will change once again and the cost will increase.

House Bill 2019 also changed the requirements for purchasing military service. Effective August 6, 2016 members will only need to have a minimum of 5 years of credited service in the System to be eligible to purchase prior military time. This was reduced from a minimum of 10 years of credited service.

In addition, Payroll Deduction Agreements (PDA) are scheduled to be available in the coming weeks, allowing members another method of payment to purchase their eligible service.

The CORP Administrator (Public Safety Personnel Retirement System) is currently developing online estimators to assist members in determining the timing and estimating the costs associated with a PDA. These will be made available as soon as possible. Please check the website ([www.psprs.com](http://www.psprs.com)) for updates.

Once the estimators are available, members can estimate how much they want to have deducted each pay period, how long they want to pay, and how much interest they will be assessed.

The online estimator is only a tool to help the member make a decision. It is not an actual cost quote.

The text of HB 2019 can be found [here](#).